

SDG Goal 9

Industry, innovation and infrastructure

SDG Target 9.3

Increase the access of small-scale industrial and other enterprises, in particular in developing countries, to financial services, including affordable credit, and their integration into value chains and markets

SDG Indicator 9.3.2

Proportion of small-scale industries with a loan or line of credit

Time series

Micro-businesses with an equity ratio below 10 percent

1. General information on the time series

- Date of national metadata: April 22, 2026
- National data: <https://sdg-indicators.de/9-3-2>
- Definition: The time series shows the proportion of small and medium-sized enterprises (SMEs) with fewer than 10 employees whose equity ratio is below 10 percent.
- Disaggregation: Not available.

2. Comparability with the UN metadata

- Date of UN metadata: December 2023
- UN metadata: <https://unstats.un.org/sdgs/metadata/files/Metadata-09-03-02.pdf>
- The time series is not compliant with UN metadata, but provides additional information.

Companies with a low equity ratio generally also finance themselves through debt, but do not necessarily have loans or credits.

3. Data description

- The data is derived from the SME Panel run by the Kreditanstalt für Wiederaufbau (KfW), which has been conducting an annual survey of small and medium-sized enterprises in Germany with an annual turnover of up to 500 million euros since 2003. Up to 15,000 representative SMEs take part in the survey each year.

The KfW SME Panel represents all small and medium-sized enterprises in Germany, i.e. private companies across all sectors of the economy with an annual turnover of up to 500 million euros. Excluded are the public sector, banks, and non-profit organizations.

4. Access to data source

- KfW SME Panel:
[https://www.kfw.de/About-KfW/Service/Download-Center/Research-\(EN\)/KfW-Mittelstandspanel/](https://www.kfw.de/About-KfW/Service/Download-Center/Research-(EN)/KfW-Mittelstandspanel/)

5. Metadata on source data

- KfW SME Panel:
[https://www.kfw.de/About-KfW/Service/Download-Center/Research-\(EN\)/KfW-Mittelstandspanel/](https://www.kfw.de/About-KfW/Service/Download-Center/Research-(EN)/KfW-Mittelstandspanel/)

6. Timeliness and frequency

- Timeliness: t + 11 months
- Frequency: Annual

7. Calculation method

- Unit of measurement: percentage
- Calculation: Not applicable.